



The American International School • Vienna
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2020
2021

TUITION & FEES

SCHOOL FEES

The AIS Vienna General Assembly determines the fees payable for each student attending the school for each school year. The currently applicable amounts of the school fees for the 2020-2021 school year are:

Application Fee	€ 600	The non-refundable Application Fee must be paid to initiate the processing of completed admissions applications. This fee also covers the administration of admissions testing/screening and application review, leading to an admissions decision. This fee is valid for two years.
Reservation Fee	€ 3,250	The non-refundable deposit for new and returning students must be paid upon (re-)enrollment to secure the student's place at AIS Vienna. Without timely payment, the family may forfeit the student's (re-)enrollment at AIS Vienna. This fee is credited to the total annual tuition fee amount.
Enrollment Fee - New Students	€ 3,000	The one-time, non-refundable Enrollment Fee for new students must be paid for all new students entering Kindergarten - Grade 12 (excluding Pre-Kindergarten) and all returning students entering Kindergarten. This fee is invoiced with the initial tuition payment.
Capital Assessment - New Students	€ 6,000	The one-time, non-refundable Capital Assessment fee must be paid for all new students entering Kindergarten-Grade 12 (excluding Pre-Kindergarten) and all returning students entering Kindergarten. Capital assessment fees help pay for buildings and other long-term projects. This fee is invoiced with the initial tuition payment.
Capital Assessment - Returning Students	€ 1,000	The non-refundable Capital Assessment fee must be paid for all returning students entering Grades 1-12 and is payable for all subsequent years of enrollment at AIS Vienna. Capital assessment fees help pay for buildings and other long-term projects. This fee is invoiced with the initial tuition payment.

SCHEDULE OF TUITION FEES

GRADE	Payment Option 1 (Payment In Full)	Payment Option 2 (Installment Including Financing Charge)		
	August 31, 2020	August 31, 2020	November 30, 2020	March 1, 2021
Pre-Kindergarten	€ 11,789	€ 5,837	€ 4,098	€ 2,484
Kindergarten - Grade 5	€ 18,408	€ 9,108	€ 6,395	€ 3,875
Grades 6 - 8	€ 20,426	€ 10,056	€ 7,061	€ 4,279
Grades 9 - 10	€ 21,245	€ 10,441	€ 7,331	€ 4,443
Grade 11 - 12	€ 21,560	€ 10,589	€ 7,435	€ 4,506

PAYMENT OF SCHOOL FEES

Payment Option 1 – Payment in full

Tuition and fees are due and payable on August 31, 2020.

Payment Option 2 – Installment

Installment payments are applicable for tuition fees only; the capital assessment fee has to be paid by August 31, 2020, at the latest.

Payers wishing to pay in 3 installments must sign a payment agreement and pay an additional € 970 financing charge (€ 630 for Pre-Kindergarten). The amount of each installment and the date when each of the installments is due and payable are stated in the schedule of fees. If an installment is not paid on the respective due date, the installment payment agreement is nullified (breach of contract) without further notice and disqualifies non-payers from future installment arrangements. In such cases, the total outstanding amount must be paid immediately.

Installment payment may be granted upon written request to the AIS Business Office. Requests for installment payments must be submitted by August 24, 2020 at the latest. No installment payments may be granted after the deadline.

EARLY DEPARTURES AND LATE ARRIVALS

For students leaving AIS before completion of the full school year, one-quarter of the tuition will be refunded for those students leaving before the end of Quarter 2 (for installment arrangements - the third installment need not be paid); students leaving after the end of Quarter 2 will not receive any refund (for installment arrangements – all 3 installments have to be paid).

The Application Fee, the Reservation Fee, the Enrollment Fee, and the Capital Assessment Fee are all non-refundable. Refunds will be made after the withdrawal of the student within 30 business days.

For students entering during the school year, tuition is charged for the full quarter in which the student is admitted, in addition to any remaining quarters, with the following exceptions: Students who enter between January 1 and the end of Quarter 2 or between May 1 and the end of Quarter 4 will be charged tuition on a daily pro-rata basis for the remaining days of the quarter of enrollment in addition to the full quarter fees for any additional remaining quarters.

In the 2020-2021 school year, the fiscal quarters end on the following dates:

Quarter 1: October 16, 2020 | Quarter 2: January 22, 2021 | Quarter 3: April 2, 2021 | Quarter 4: June 17, 2021

Payments must be made in € (EURO). Any bank handling charges are to be borne in full by the remitter.

LATE PAYMENT

In the event of late payment of any amounts due to AIS for more than two (2) weeks, arrears interest at the rate of 1% (one percent) per month calculated from the day following the due date until the date when the outstanding amount has been credited to the AIS bank account.

If a late payment continues for more than one (1) month, the AIS Director may, at his/her discretion, terminate the schooling contract and disenroll the student by way of a notice in writing to the parent/guardian. In all other respects, the provisions regarding “Early Departures” apply correspondingly. Legal costs incurred by AIS in the recovery of outstanding fees will be borne by the parent/guardian.

THIRD PARTY PAYMENT

Parents/guardians may inform AIS that a specific third party will pay the school fees on their behalf. It is, however, the responsibility of the parents/guardians to assure that the third-party payments are made according to the school's payment terms, and parents/guardians are liable for any outstanding balances of school fees including charges for late payments.

ACTIVITIES AND ELECTIVE CLASSES

Activities and elective classes may require additional fees.

BANK DETAILS

Payment can be made in € (EURO) only. Bank handling charges are to be borne in full by the remitter. Payments should be made exclusively to:

Account Name:	American International School	Bank Address:	BAWAG P.S.K.
Name of bank:	BAWAG PSK AG		Georg-Coch-Platz 2
IBAN:	AT22 1400 0072 1004 6725		1018 Vienna
BIC/SWIFT:	BAWAATWW		Austria